

**BUSINESS FREE CHECKING ACCOUNT
RATE AND FEE SCHEDULE
EFFECTIVE 11/04/2010**

DIVIDENDS

Dividends: No Dividends Paid
Dividends Compounded: N/A
Dividends Credited: N/A
Dividend Period: N/A

BALANCE REQUIREMENTS

Minimum Opening Deposit: \$100
Minimum Balance to Avoid a Service Fee: N/A
Minimum Balance to Earn the Stated APY: N/A
Balance Method: Average Daily Balance

MONTHLY SERVICE CHARGE None

PER ITEM CHARGES \$0.30 (debit and credit items)
\$0.75 (bill payments)

ACCOUNT LIMITATIONS

See Section 6 below.

1. **Rate Information.** The annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the dividend period.
2. **Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
3. **Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period are set forth above. The Dividend Period is the period of time at the end of which an account earns dividends credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.
4. **Accrual of Dividends.** Dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.
5. **Balance Information.** The minimum balance requirements applicable to this account are set forth above. There is a minimum daily balance required to avoid a service fee for the month. If the minimum daily balance is not met, there will be a service fee as set forth on the rate and fee schedule. There is a minimum average daily balance required to obtain the Average Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield. Dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.
6. **Account Limitations.** No account limitations apply.
7. **Per Item Charges.** 150 cleared checks, deposits items, or other non-electronic debits or credits are included at no additional charge. After 150 items, the per item fee listed in the rate and fee schedule applies. Up to 20 bill payments via bill pay are included. After 20 bill payments, the per item fee listed in the rate and fee schedule applies.

The rates appearing in this Rate and Fee Schedule are accurate and effective for accounts as of the Effective Date indicated on this Rate and Fee schedule. If you have any questions or require current rate and fee information on your accounts, please call Neighborhood CU.