

Opening Ceremonies

During preliminary meeting activities, members were invited to help themselves to coffee and cookies. CEO Chet Kimmell officially welcomed the members, including those of what was formerly known as Dallas Federal Credit Union to the 89th Annual Meeting.

Rachel Pigman, Stephanie Mueller, Jessie Swendig, and Carolyn Jordan were recognized for their work in organizing the meeting. He also recognized the Board spouses for their support. He then welcomed Chairman Dwayne Boozer to begin the annual business meeting.

Official Minutes

Call to Order

Chairman Dwayne Boozer called the 89th Annual Business Meeting to order at 3:07 pm.

Appointment of Recording Secretary

Chairman Boozer appointed Tami Shanafelt to serve as Recording Secretary.

Introduction of Head Table

Mr. Boozer introduced individuals at the head table. The following Board Members were in attendance:

Dwayne Boozer, John Logan, Dwain Woodard, Gerald Townsend, Lisa Salas,
Arthur Young, Jimmy Slayton, Randy Till, Ron Taylor, and Jan Frum.

Quorum

Chairman Boozer asked Carolyn Jordan, Senior Vice-President, to report if there was a quorum present. Ms. Jordan stated there were 51 voting members and zero non-voting member in attendance, constituting a quorum.

Minutes of the 88th Annual Meeting

A motion was made by Kaye Vinson and seconded by Barbara Chesney to waive the reading of the minutes of last year's meeting. Motion carried.

There being no corrections to the minutes, Billy Woodruff made motion, seconded by Margaret Carter to approve the minutes of the 88th Annual Meeting as printed on the agenda. Motion carried.

Chairman's Report

Mr. Boozer welcomed all members to the 89th Annual Meeting and indicated that there was a complete Chairman's Report included in the Annual Report that was distributed to all.

Mr. Boozer began by stating that NCU had a very successful year in 2018, led by deposit growth of over 11% and loan growth of over 18%. He stated that the credit union introduced new products and services and continues to grow and thrive due to the loyalty of our members. Mr. Boozer said that NCU is consistently bringing in over 700 new members per month, with a membership of over 55,000.

He then stated that it is NCU's goal is to ensure financial success for our members. He stated that we will continue to offer creative products such as Prize Savings and Kasasa, and to ensure that our members have the best online and mobile services available. He proclaimed that when our members succeed, the credit union succeeds, and that is the true definition of success for the credit union.

Mr. Boozer reported that recent mergers have positioned Neighborhood Credit Union with a significant presence in the Dallas market and allows NCU to better deliver the products and services the members' desire.

He thanked the membership for their attendance at the meeting and promised that NCU will seize every opportunity to build our members financial well-being in 2019.

President's Report

Mr. Kimmell opened by recognizing the entire Board for their service and dedication to both the members and employees of the credit union. He thanked them for their time, leadership and service to the credit union.

Mr. Kimmell informed the membership that the complete President's message was also including in the Annual Report. Mr. Kimmell touched on some of the major accomplishments during the last year. He stated that through member participation in the credit union, we were able to achieve over 18% organic loan growth, allowing us to return approximately \$5.5 million in dividends, and give away weekly, monthly, and quarterly awards through Prize Savings. He talked about products such as the debit card lock feature, NCU's updated brand and new logo, and the debit card upgrade with improved fraud monitoring and transaction alerts.

Mr. Kimmell stated that NCU will continue focusing on the members ~ with new features in our mobile application, more payment options, and new system technology upgrades. He proclaimed that our members' financial success is always top of mind and that it is our privilege to serve the membership.

Unfinished Business

No unfinished business was recorded in the minutes of last year's meeting.

New Business

Chairman Boozer asked if there was any new business other than elections. There was none.

Mr. Boozer then stated that the terms of three directors expired: Jimmy Slayton, Dwain Woodard, and Randy Till.

Nominating Committee Report

Chairman Boozer called on Sandi Rybicki, Chairperson of the Nominating Committee, to present the Nominating Committee report. Ms. Rybicki introduced the other members of the Nominating Committee, Ms. Kaye Vinson and Mr. Terry Rockett.

Ms. Rybicki stated that according to the requirements of NCU's bylaws, the Nominating Committee carefully reviewed and investigated applications submitted by persons interested in being elected to the Board of Directors of Neighborhood Credit Union.

Ms. Rybicki reported that the committee had to not only review the applications, but also nominate a person for each vacancy. The Nominating Committee determined that, due to their extensive experience as NCU Board members, the three incumbents were best qualified to succeed themselves and placed their names in nomination.

Introduction of the Candidates for the NCU Board of Directors

Chairman Boozer noted that a brief biographical sketch on each candidate was provided. He then stated that only persons who have complied with the bylaws and submitted an application to the Nominating Committee can be nominated from the floor. Stating that only applications from the three incumbents were submitted, the incumbents were running unopposed.

Election Results

By acclamation, the three incumbents, Jimmy Slayton, Dwain Woodard, and Randy Till were elected to the Board for an additional three year term. They were asked to stand and be recognized.

Door Prizes

Mr. Boozer called upon Carolyn Jordan, Senior VP, and NCU Employee of the Year Dyveonne Reece, to conduct the drawing for door prizes. The following cash prizes were awarded:

\$50 Cash

John Chesney, Rita Woodruff, Marilyn Callahan, Sandi Rybicki

\$100 Cash

Kaye Vinson, Yvonne Rice, Toni Rybicki

\$200 Cash

Erica McDaniel

\$500 Cash

Cathy Pitts

Adjournment

There being no further business, a motion was made by John Chesney and seconded by Marilyn Callahan to adjourn at 3:27 p.m.

Respectively submitted,

Tami Shanafelt, Recording Secretary

Dwayne Boozer
Chairman

John Logan
Vice Chairman

Chet Kimmell
President/CEO