Neighborhood CREDIT UNION
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myncu.com

TRUTH-IN-SAVINGS DISCLOSURE: 15-MONTH CD

MATURITY DATE: **EFFECTIVE DATE:** 9/16/2026

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

	Interest Rate/ Annual Percentage Yield (APY)	Rate Type	Minimum Opening Deposit	Interest Compounded	Interest Credited	Additional Deposits	Withdrawals	Renewable
☐ **15 Month Certificate of Deposit Special**		Fixed Rate	$10,000.00	Daily	Monthly	Not Allowed	Allowed - See Transaction Limitations section	Automatic as 12-month standard CD
15 Month	4.31% / 4.40%							

ACCOUNT DISCLOSURES

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. For 15 Month Certificate of Deposit Special, the interest rate and annual percentage yield disclosed at account opening will remain in effect until maturity. For accounts subject to interest compounding, the annual percentage yield is based on an assumption that interest will remain on deposit until maturity. A withdrawal of interest will reduce earnings.

2. INTEREST COMPOUNDING AND CREDITING — Compounding and crediting of interest applicable to the account is set forth in the Rate Schedule.

3. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Membership Share or Prize Savings account. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. *For 15 Month Certificate of Deposit Special accounts, 100% of the opening deposit must be new money from outside Neighborhood Credit Union. New funds are defined as funds brought to Neighborhood CU from an outside source, not already on deposit at Neighborhood CU, nor have they left Neighborhood CU within the last 14 days of promotional start date. Interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

4. ACCRUAL OF INTEREST — For all accounts, interest will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

5. TRANSACTION LIMITATIONS — For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals of principal subject to the early withdrawal penalties stated below and your account will be closed. Partial withdrawals of principal are not allowed. Withdrawals of interest are not subject to penalty.

6. MATURITY — Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

7. EARLY WITHDRAWAL PENALTY — We may impose a penalty if you
withdraw any of the principal before the maturity date.

a. **Amount of Penalty.** For 15 Month Certificate of Deposit Special accounts, the amount of the early withdrawal penalty for your account is 365 days' interest.

b. **How the Penalty Works.** The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

c. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:

(i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

8. RENEWAL POLICY — The renewal policy for your accounts is stated in the Rate Schedule. Accounts will automatically renew as the current term, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. For 15 Month Certificate of Deposit Special accounts, upon maturity the certificate will be transferred to a regular 12 month Certificate of Deposit account with the terms and rate in effect at that time.

9. NONTRANSFERABLE/NONNEGOTIABLE — Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

10. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share $25.00
Number of Shares Required 1