

**NCU's 95th Annual Meeting
March 27, 2025**

Official Minutes

Call to Order

Chairman Dwayne Boozer called the 95th Annual Business Meeting to order at 3:00 pm and thanked all the members who were joining the meeting virtually.

Appointment of Recording Secretary

Chairman Boozer appointed Jill Seidl to serve as Recording Secretary.

Acknowledgement of Board of Directors

Mr. Boozer thanked all Board members for their time and dedication to serve the membership.

Dwayne Boozer, John Logan, Lisa Salas,
Arthur Young, Randy Till, Ron Taylor, and Jan Frum.

Quorum

Chairman Boozer asked Carolyn Jordan, Senior Vice-President, to report if there was a quorum present. Ms. Jordan stated there were 55 voting members via online attendance, constituting a quorum.

Minutes of the 94th Annual Meeting

Chairman Boozer advised that a copy of all annual meeting documents is available on our website, myncu.com/meeting.

A motion was made by Steve Boylan and seconded by Kelly Gidney to waive the reading of the minutes of last year's meeting. Motion carried.

There being no corrections to the minutes, Dana Jones made motion, seconded by Bonnie Schmitz to approve the minutes of the 94th Annual Meeting as printed on the agenda. Motion carried.

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Chairman's Report

Chairman Boozer welcomed all members to the 95th Annual Meeting. He indicated that there was a complete Chairman's Report included in our Annual Report document online.

Boozer stated that 2024 was a year of remarkable growth and transformation for NCU. The launch of the Invite a Friend program reinforced the power of member referrals and welcomed many new faces to the NCU family. The Car Finder tool was also introduced on our website, making the car-buying experience easier than ever for our members. He advised that one of NCU's most exciting milestones this past year was the merger with RelyOn Credit Union, welcoming nearly 8,000 RelyOn members into the NCU family. Another major achievement was the opening of our new branch in Sherman.

Boozer thanked everyone for their membership and loyalty to the credit union and reminded them of NCU's continued commitment to put our members first. Despite shifting economic conditions, our focus remains clear, ensuring that our members have access to the tools and support they need to succeed.

Unfinished Business

No unfinished business was recorded in the minutes of last year's meeting.

New Business

Chairman Boozer asked if there was any new business other than elections. There was none.

Boozer then stated that the terms of two directors expired: Dwayne Boozer and Randall (Randy) Till.

Nominating Committee Report

Chairman Boozer then referred to the Nominating Committee Report that was submitted by Kaye Vinson, Chair of the Nominating Committee. He also stated that a brief biographical sketch of both candidates was provided online.

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The Nominating Committee Report states that according to the requirements of NCU's bylaws, the Nominating Committee carefully reviews and investigates applications submitted by persons interested in being elected to the Board of Directors of Neighborhood Credit Union. The Committee, having only received applications from the two incumbents, are both running unopposed. Their names were placed in nomination.

Election Results

By acclamation, the two incumbents, Dwayne Boozer and Randall (Randy) Till were elected to the Board for an additional three-year term.

Adjournment

There being no further business, a motion was made by Francis Santana and seconded by Carolyn Jordan to adjourn at 3:11 p.m.

Respectively submitted,

Jill Seidl, Recording Secretary

Dwayne Boozer
Chairman

John Logan
Vice Chairman

Chet Kimmell
President/CEO