

**NCU's 94th Annual Meeting
March 28, 2024**

Official Minutes

Call to Order

Chairman Dwayne Boozer called the 94th Annual Business Meeting to order at 3:00 pm and thanked all the members who were joining the meeting virtually.

Appointment of Recording Secretary

Chairman Boozer appointed Tami Shanafelt to serve as Recording Secretary.

Acknowledgement of Board of Directors

Mr. Boozer thanked all Board members for their time and dedication to serve the membership.

Dwayne Boozer, John Logan, Lisa Salas,
Arthur Young, Randy Till, Ron Taylor, and Jan Frum.

Quorum

Chairman Boozer asked Carolyn Jordan, Senior Vice-President, to report if there was a quorum present. Ms. Jordan stated there were 51 voting members via online attendance, constituting a quorum.

Minutes of the 93rd Annual Meeting

Chairman Boozer advised that a copy of all annual meeting documents is available on our website, myncu.com/meeting.

A motion was made by Kenny Cooper and seconded by Kelly Gidney to waive the reading of the minutes of last year's meeting. Motion carried.

There being no corrections to the minutes, Cherie Brown made motion, seconded by Bonnie Schmitz to approve the minutes of the 93rd Annual Meeting as printed on the agenda. Motion carried.

NCU's 94th Annual Meeting
March 28, 2024

Chairman's Report

Chairman Boozer welcomed all members to the 94th Annual Meeting. He indicated that there was a complete Chairman's Report included in our Annual Report document online.

Boozer stated that throughout the economic environment of 2023, NCU was here for our members, making sure our members are prepared and thriving. He advised that NCU broke ground on a new location in Sherman, expanding our reach with our North Texas neighbors. We also launched a new debit card program that allows members to upgrade their free Visa debit card to a MyRewards card that have extra benefits.

Boozer thanked everyone for their membership and loyalty to the credit union during the past year.

Unfinished Business

No unfinished business was recorded in the minutes of last year's meeting.

New Business

Chairman Boozer asked if there was any new business other than elections. There was none.

Boozer then stated that the terms of three directors expired: Jan Frum, John Logan, and Lisa Salas.

Nominating Committee Report

Chairman Boozer then referred to the Nominating Committee Report that was submitted by Sandi Rybicki, Chairperson of the Nominating Committee. He also stated that a brief biographical sketch on all candidates was provided online.

The Nominating Committee Report states that according to the requirements of NCU's bylaws, the Nominating Committee carefully reviews and investigates applications submitted by persons interested in being elected to the Board of Directors of Neighborhood Credit Union. The Committee, having only received applications from the three incumbents, are all running unopposed. Their names were placed in nomination.

**NCU's 94th Annual Meeting
March 28, 2024**

Election Results

By acclamation, the three incumbents, Jan Frum, John Logan, and Lisa Salas were elected to the Board for an additional three-year term.

Adjournment

There being no further business, a motion was made by Francis Santana and seconded by Carolyn Jordan to adjourn at 3:07 p.m.

Respectively submitted,

Tami Shanafelt, Recording Secretary

Dwayne Boozer
Chairman

John Logan
Vice Chairman

Chet Kimmell
President/CEO