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**NCU's 90<sup>th</sup> Annual Meeting**  
**March 26, 2020**

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**Official Minutes**

**Call to Order**

Chairman Dwayne Boozer called the 90th Annual Business Meeting to order at 3:00 pm and thanked the members for joining the meeting virtually.

**Appointment of Recording Secretary**

Chairman Boozer appointed Tami Shanafelt to serve as Recording Secretary.

**Acknowledgement of Board of Directors**

Mr. Boozer thanked all Board members for their time and dedication to the credit union.

Dwayne Boozer, John Logan, Dwain Woodard, Gerald Townsend, Lisa Salas,  
Arthur Young, Jimmy Slayton, Randy Till, Ron Taylor, and Jan Frum.

**Quorum**

Chairman Boozer asked Carolyn Jordan, Senior Vice-President, to report if there was a quorum present. Ms. Jordan stated there were 36 voting members via online attendance, constituting a quorum.

**Minutes of the 89th Annual Meeting**

Chairman Boozer advised that a copy of all annual meeting documents are available on our website, [myncu.com/meeting](http://myncu.com/meeting).

A motion was made by Francis Santana and seconded by Bonnie Schmitz to waive the reading of the minutes of last year's meeting. Motion carried.

There being no corrections to the minutes, Jessie Swendig made motion, seconded by Mike Roark to approve the minutes of the 89th Annual Meeting as printed on the agenda. Motion carried.

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**Chairman's Report**

Mr. Boozer welcomed all members to the 90th Annual Meeting. He indicated that there was a complete Chairman's Report included in our Annual Report document.

Mr. Boozer reported that NCU had a very successful year in 2019, led by organic growth. He stated that although the credit union is currently operating during a crisis, we are fully equipped to take care of our members' financial needs and protect our overall membership. He further stated that the members success is our success – and that NCU will seize every opportunity to build our members' financial well-being in 2020.

**Unfinished Business**

No unfinished business was recorded in the minutes of last year's meeting.

**New Business**

Chairman Boozer asked if there was any new business other than elections. There was none.

Mr. Boozer then stated that the terms of three directors expired: Arthur Young, Ron Taylor, and himself, Dwayne Boozer.

**Nominating Committee Report**

Chairman Boozer then referred to the Nominating Committee Report that was submitted by Kaye Vinson, Chairperson of the Nominating Committee.

The Nominating Committee Report stated that according to the requirements of NCU's bylaws, the Nominating Committee carefully reviews and investigates applications submitted by persons interested in being elected to the Board of Directors of Neighborhood Credit Union. The Committee, having only received applications from the three incumbents, are all running unopposed. Their names were placed in nomination.

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**Election Results**

Boozer stated that biographical information was provided on the three incumbents.

By acclamation, the three incumbents, Arthur Young, Ron Taylor, and Dwayne Boozer were elected to the Board for an additional three-year term.

**Adjournment**

There being no further business, a motion was made by Kelly Gidney and seconded by Carolyn Jordan to adjourn at 3:06 p.m.

Respectively submitted,

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Tami Shanafelt, Recording Secretary

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Dwayne Boozer  
Chairman

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John Logan  
Vice Chairman

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Chet Kimmell  
President/CEO