
**Neighborhood CU's 91st Annual Meeting
March 25, 2021**

Official Minutes

Call to Order

Chairman Dwayne Boozer called the 91st Annual Business Meeting to order at 3:00 pm and thanked the members for joining the meeting virtually.

Appointment of Recording Secretary

Chairman Boozer appointed Tami Shanafelt to serve as Recording Secretary.

Acknowledgement of Board of Directors

Mr. Boozer thanked all Board members for their time and dedication to the credit union.

Dwayne Boozer, John Logan, Gerald Townsend, Lisa Salas,
Arthur Young, Jimmy Slayton, Randy Till, Ron Taylor, and Jan Frum.

Quorum

Chairman Boozer asked Carolyn Jordan, Senior Vice-President, to report if there was a quorum present. Ms. Jordan stated there were 44 voting members via online attendance, constituting a quorum.

Minutes of the 90th Annual Meeting

Chairman Boozer advised that a copy of all annual meeting documents is available on our website, myncu.com/meeting.

A motion was made by Francis Santana and seconded by Bonnie Schmitz to waive the reading of the minutes of last year's meeting. Motion carried.

There being no corrections to the minutes, Lou Ann Warren made motion, seconded by Mike Roark to approve the minutes of the 90th Annual Meeting as printed on the agenda. Motion carried.

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Chairman's Report

Mr. Boozer welcomed all members to the 91st Annual Meeting. He indicated that there was a complete Chairman's Report included in our Annual Report document online.

Mr. Boozer reported that although 2020 was a challenging year, the credit union was here for everyone. We assisted members with loans, opened two new branches, launched new digital services, and found new ways to serve our members during the pandemic ~ all while keeping our members and staff safe.

He finished by thanking the membership for their loyalty during the past year.

Unfinished Business

No unfinished business was recorded in the minutes of last year's meeting.

New Business

Chairman Boozer asked if there was any new business other than elections. There was none.

Mr. Boozer then stated that the terms of four directors expired: Gerald Townsend, Clarissa Salas, John Logan, and Jan Frum. Mr. Boozer stated that Director Gerald Townsend was retiring from the Board and not seeking re-election. Mr. Townsend, a retired Postmaster, had been a member of the Board of Directors for 28 years. Boozer thanked Mr. Townsend for his years of service to the credit union.

Nominating Committee Report

Chairman Boozer then referred to the Nominating Committee Report that was submitted by Kaye Vinson, Chairperson of the Nominating Committee.

The Nominating Committee Report stated that according to the requirements of NCU's bylaws, the Nominating Committee carefully reviews and investigates applications submitted by persons interested in being elected to the Board of Directors of Neighborhood Credit Union. The Committee, having only received applications from the three incumbents, are all running unopposed. Their names were placed in nomination.

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Election Results

Boozer stated that biographical information was provided on the three incumbents.

By acclamation, the three incumbents, Clarissa Salas, John Logan, and Jan Frum were elected to the Board for an additional three-year term.

Adjournment

There being no further business, a motion was made by Kelly Gidney and seconded by Dr. Muhammad Ahmad to adjourn at 3:08 p.m.

Respectively submitted,

Tami Shanafelt, Recording Secretary

Dwayne Boozer
Chairman

John Logan
Vice Chairman

Chet Kimmell
President/CEO