

Internet Gambling Notification

Unlawful Internet Gambling Enforcement Act (UIGEA):

The Unlawful Internet Gambling Enforcement Act (UIGEA) of 2006 prohibits any person engaged in the business of betting or wagering, as defined in the Act, from knowingly accepting payments in connection with the participation of another person in unlawful internet gambling. The Department of Treasury and the Federal Reserve Board have issued a joint final rule, Regulation GG, to implement this Act.

As defined in Regulation GG, unlawful Internet gambling means to "place, receive, or otherwise knowingly transmit a bet or wager by any means which involves the use, at least in part, of the Internet where such bet or wager is unlawful under any applicable Federal or State Law or tribal lands in which the bet or wager is initiated, received or otherwise made".

Please be advised that as a member of Neighborhood Credit Union, unlawful internet gambling transactions are prohibited from being processed through your account or banking relationship with us.

Neighborhood Credit Union will not open accounts for members engaged in any illegal Internet Gambling Business. In the event the credit union receives actual knowledge that the Credit Union's business member is engaged in an Internet Gambling Business, NCU management will close the business member's account.

Please contact our Compliance Department at Neighborhood Credit Union, 13651 Montfort Drive, Dallas, TX 75240 if you would like additional information on UIGEA or Regulation GG.